

SNAPSHOT of HOME Program Performance--As of 12/31/08
State Participating Jurisdictions



Participating Jurisdiction (PJ): **Rhode Island**

PJ's Total HOME Allocation Received: **\$72,979,600**

PJ Since (FY): **1992**

Category	PJ	National Average	National Rank*
<u>Program Progress:</u>			
% of Funds Committed	97.45%	89.71%	4
% of Funds Disbursed	90.59%	83.15%	6
Leveraging Ratio for Rental Activities	6.19	4.01	8
% of Completed Rental Disbursements to All Rental Commitments**	97.19%	93.29%	25
% of Completed CHDO Disbursements to All CHDO Reservations**	83.77%	80.29%	21
<u>Low-Income Benefit:</u>			
% of 0-50% AMI Renters to All Renters	86.67%	79.96%	17
% of 0-30% AMI Renters to All Renters**	48.98%	37.24%	15
<u>Lease-Up:</u>			
% of Occupied Rental Units to All Completed Rental Units**	99.81%	98.79%	23
<u>Overall Ranking:</u>			5 / 51 PJs
<u>HOME Cost Per Unit and Number of Completed Units:</u>			
Rental Unit	\$23,805	\$27,114	1,621 Units 73.7%
Homebuyer Unit	\$29,191	\$12,953	481 Units 21.9%
Homeowner-Rehab Unit	\$7,203	\$20,000	81 Units 3.7%
TBRA Unit	\$4,357	\$2,990	15 Units 0.7%

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Rhode Island RI

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$116,891	\$143,613	\$10,546
State:*	\$127,801	\$119,930	\$32,052
National:**	\$89,640	\$72,481	\$22,984

CHDO Operating Expenses:
(% of allocation)

PJ: 1.9 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.06

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	57.7	73.8	91.4	80.0
Black/African American:	16.6	9.6	3.7	13.3
Asian:	0.2	0.4	0.0	0.0
American Indian/Alaska Native:	0.6	0.6	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.4	0.0	0.0
American Indian/Alaska Native and White:	0.1	0.2	0.0	0.0
Asian and White:	0.1	0.0	0.0	0.0
Black/African American and White:	0.0	0.2	0.0	0.0
American Indian/Alaska Native and Black:	0.1	0.0	0.0	0.0
Other Multi Racial:	0.7	0.4	1.2	0.0
Asian/Pacific Islander:	0.4	1.0	2.5	0.0

ETHNICITY:

Hispanic	23.6	13.3	1.2	6.7
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HOUSEHOLD SIZE:

1 Person:	44.4	20.6	32.1	0.0
2 Persons:	19.2	26.8	32.1	53.3
3 Persons:	18.4	25.8	22.2	26.7
4 Persons:	11.0	17.0	8.6	13.3
5 Persons:	4.9	6.2	3.7	6.7
6 Persons:	1.3	2.9	1.2	0.0
7 Persons:	0.6	0.6	0.0	0.0
8 or more Persons:	0.2	0.0	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	31.0	16.6	21.0	0.0
Elderly:	23.2	10.0	32.1	0.0
Related/Single Parent:	34.5	33.5	11.1	93.3
Related/Two Parent:	8.8	36.4	25.9	6.7
Other:	2.4	3.5	9.9	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	42.3	0.4 [#]
HOME TBRA:	1.1	
Other:	14.5	
No Assistance:	42.0	

of Section 504 Compliant Units / Completed Units Since 2001 277

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Rhode Island State: RI

Summary: 0 / Of the 5 Indicators are Red Flags

Overall Rank: 5

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 90.05%	97.19	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 74.23%	83.77	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	86.67	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 98.26%	99.81	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.970	1.33	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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